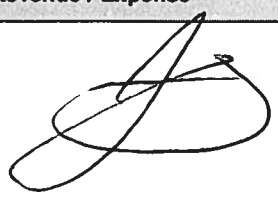
South Fork Lakes Community Association, Inc.

Operating	2023 Annual Budget	2024 Proposed Budget
Income		
Assessment Income		
4121 Maint Fee/Resident	$57,314.00	$60,830.00
TOTAL Assessment Income	**$57,314.00**	**$60,830.00**
Fee Income		
4170 Delinquent Letter	$0.00	$0.00
4205 Interest on Maintenance Fees	$0.00	$0.00
TOTAL Fee Income	**$0.00**	**$0.00**
Other Income		
4345 ARC Fee	$0.00	$0.00
4350 Bank Interest	$0.00	$0.00
TOTAL Other Income	**$0.00**	**$0.00**
TOTAL Income	**$57,314.00**	**$60,830.00**
Expense		
Administrative		
6235 Annual Report	$65.00	$65.00
TOTAL Administrative	**$65.00**	**$65.00**
Administrative Expenses		
6650 Postage	$0.00	$0.00
TOTAL Administrative Expenses	**$0.00**	**$0.00**
General Maintenance		
5610 General Maint. & Repairs	$0.00	$2,500.00
TOTAL General Maintenance	**$0.00**	**$2,500.00**
Insurance & Taxes		
6810 Insurance	$1,520.00	$2,689.00
TOTAL Insurance & Taxes	**$1,520.00**	**$2,689.00**
Other Expenses		
7110 Copies	$0.00	$0.00
7130 Admin Services	$4,200.00	$4,200.00
7132 Postage	$0.00	$0.00
7270 Community Events	$4,201.00	$4,201.00
7365 Write Off/Bad Debt Exp.	$0.00	$0.00
TOTAL Other Expenses	**$8,401.00**	**$8,401.00**
Professional Services		
6120 Audit	$654.00	$500.00
6150 Other Professional Services	$1,200.00	$1,200.00
6160 Legal	$2,094.00	$2,094.00
6210 Management Fees	$43,380.00	$43,381.00
TOTAL Professional Services	**$47,328.00**	**$47,175.00**
TOTAL Expense	**$57,314.00**	**$60,830.00**
Excess Revenue / Expense	**$0.00**	**$0.00**



APPROVAL OF ASSOCIATION 2024 ANNUAL BUDGET

We have approved our Associations budget at a duly called Board Meeting on 9/18/23 @ 6:30PM. We authorize **Inframark** to order our maintenance fee coupon books and/or annual statements based on the attached 2024 approved budget. In the event that the maintenance fees change, we understand new coupon books and/or annual statements will have to be reordered at our expense.

Name of Association: South Forch Lakes HOA

Signed: _____ on behalf of the Board of Directors

Dated: 9/18/23

***Please sign the first page of the budget and initial each additional page.**