South Fork Lakes
Approved 2026 Budget

Operating	2025 Approved Budget		2026 Approved Budget
Income			
Assessment Income			
4121 Maint Fee/Resident	$ 65,664.00		$ 114,570.11
TOTAL Assessment Income	**$ 65,664.00**		**$ 114,570.11**
Expense			
General Maintenance			
5610 General Maint. & Repairs	$ 1,425.00		$ 445.00
TOTAL General Maintenance	**$ 1,425.00**		**$ 445.00**
Professional Services			
6120 Audit	$ 500.00		$ 500.00
6150 Other Professional Services	$ 175.00		$ 350.00
6160 Legal - Corporate	$ 2,095.00		$ 2,000.00
TOTAL Professional Services	**$ 2,770.00**		**$ 2,850.00**
Management Services			
6210 Management Contract	$ 45,549.50		$ 47,826.98
6235 Annual Report	$ 65.00		$ 71.00
TOTAL Management Services	**$ 45,614.50**		**$ 47,897.98**
Insurance & Taxes			
6810 Insurance	$ 4,000.00		$ 41,832.63
TOTAL Insurance & Taxes	**$ 4,000.00**		**$ 41,832.63**
Other Expenses			
7110 Copies	$ 800.00		$ 800.00
7130 Admin Services	$ 3,000.00		$ 10,300.00
7132 Postage	$ 400.00		$ 2,790.00
7270 Community Events	$ 7,654.50		$ 7,654.50
TOTAL Other Expenses	**$ 11,854.50**		**$ 21,544.50**
TOTAL Expense	**$ 65,664.00**		**$ 114,570.11**

	2025		2026
Annual Budget	$ 65,664.00		$ 114,570.11
Number of Units	864		864
Annual Budget Per Unit	$76.00		$ 132.60