South Fork Lakes
Approved 2027 Budget

Operating	2026 Budget		2027 Budget
Income			
Assessment Income			
4121 Maint Fee/Resident	$ 114,570.11		$ 119,490.92
TOTAL Assessment Income	**$ 114,570.11**		**$ 119,490.92**
Expense			
General Maintenance			
5610 General Maint. & Repairs	$ 445.00		$ 400.00
TOTAL General Maintenance	**$ 445.00**		**$ 400.00**
Professional Services			
6120 Audit	$ 500.00		$ 550.00
6150 Other Professional Services	$ 350.00		$ 460.00
6160 Legal - Corporate	$ 2,000.00		$ 2,000.00
TOTAL Professional Services	**$ 2,850.00**		**$ 3,010.00**
Management Services			
6210 Management Contract	$ 47,826.98		$ 49,740.00
6235 Annual Report	$ 71.00		$ 65.00
TOTAL Management Services	**$ 47,897.98**		**$ 49,805.00**
Insurance & Taxes			
6810 Insurance	$ 41,832.63		$ 45,031.42
TOTAL Insurance & Taxes	**$ 41,832.63**		**$ 45,031.42**
Other Expenses			
7110 Copies	$ 800.00		$ 500.00
7130 Admin Services	$ 10,300.00		$ 10,300.00
7132 Postage	$ 2,790.00		$ 2,790.00
7270 Community Events	$ 7,654.50		$ 7,654.50
TOTAL Other Expenses	**$ 21,544.50**		**$ 21,244.50**
TOTAL Expense	**$ 114,570.11**		**$ 119,490.92**

	2026		2027
Annual Budget	$ 114,570.11		$ 119,490.92
Number of Units	864		864
Annual Budget Per Unit	$ 132.60		$ 138.30