

South Fork Lakes

IMS - Balance Sheet

Period 11/30/2023

Assets

Operating Cash

Operating Cash - Alliance Bank	150,171.05
Operating Cash - Alliance ICS Sweep	128,828.04
Operating Cash-CIT Bank	38,431.40

<u>Total Operating Cash</u>	<u>317,430.49</u>
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Current Assets

Accounts Receivable	5,288.52
Prepaid Insurance	750.00

<u>Total Current Assets</u>	<u>6,038.52</u>
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<i>Total Assets</i>	<u><u>323,469.01</u></u>
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Liabilities & Equity

Liabilities

Accounts Payable	1,712.78
Accrued Accounts Payable	3,476.00

<u>Total Liabilities</u>	<u>5,188.78</u>
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Prepaid Assessments

Prepaid Assessments	22,944.79
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<u>Total Prepaid Assessments</u>	<u>22,944.79</u>
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Capital

Operating Fund	290,215.18
Current Year Net Income (Loss)	5,120.26

<u>Total Capital</u>	<u>295,335.44</u>
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<i>Total Liabilities & Equity</i>	<u><u>323,469.01</u></u>
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NOTE: Operating and Reserve accounts are FDIC insured through ICS Sweep or CDARS accounts managed within the IntraFi Network.

South Fork Lakes IMS - Income Statement

Period 11/1/2023 To 11/30/2023 11:59:00 PM

Operating	Current Month			Year to Date			Annual
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	
Income							
<u>Assessment Income</u>							
4121 Maint Fee/Resident	0.00	4,776.00	(4,776.00)	56,917.85	52,536.00	4,381.85	57,314.00
TOTAL Assessment Incoi	0.00	4,776.00	(4,776.00)	56,917.85	52,536.00	4,381.85	57,314.00
<u>Fee Income</u>							
4170 Delinquent Letter	0.00	0.00	0.00	1,388.90	0.00	1,388.90	0.00
4205 Interest on Maintenance Fees	39.83	0.00	39.83	1,117.71	0.00	1,117.71	0.00
4312 Attorney Fees-Maintenance Coll	0.00	0.00	0.00	750.00	0.00	750.00	0.00
TOTAL Fee Income	39.83	0.00	39.83	3,256.61	0.00	3,256.61	0.00
<u>Other Income</u>							
4345 ARC Fee	0.00	0.00	0.00	100.00	0.00	100.00	0.00
4350 Bank Interest	4.64	0.00	4.64	550.54	0.00	550.54	0.00
TOTAL Other Income	4.64	0.00	4.64	650.54	0.00	650.54	0.00
TOTAL Income	44.47	4,776.00	(4,731.53)	60,825.00	52,536.00	8,289.00	57,314.00
Expense							
<u>Administrative</u>							
6235 Annual Report	0.00	5.00	(5.00)	0.00	55.00	(55.00)	65.00
TOTAL Administrative	0.00	5.00	(5.00)	0.00	55.00	(55.00)	65.00
<u>Administrative Expenses</u>							
6650 Postage	0.00	0.00	0.00	177.20	0.00	177.20	0.00
TOTAL Administrative Ex	0.00	0.00	0.00	177.20	0.00	177.20	0.00
<u>General Maintenance</u>							
5610 General Maint. & Repairs	0.00	0.00	0.00	2,730.08	0.00	2,730.08	0.00
TOTAL General Maintena	0.00	0.00	0.00	2,730.08	0.00	2,730.08	0.00
<u>Insurance & Taxes</u>							
6810 Insurance	125.00	127.00	(2.00)	1,362.72	1,397.00	(34.28)	1,520.00
TOTAL Insurance & Taxe	125.00	127.00	(2.00)	1,362.72	1,397.00	(34.28)	1,520.00
<u>Other Expenses</u>							
7110 Copies	0.00	0.00	0.00	271.46	0.00	271.46	0.00
7130 Admin Services	1,368.96	350.00	1,018.96	6,002.22	3,850.00	2,152.22	4,200.00
7132 Postage	0.00	0.00	0.00	118.64	0.00	118.64	0.00
7270 Community Events	265.82	350.00	(84.18)	265.82	3,850.00	(3,584.18)	4,201.00
7365 Write Off/Bad Debt Exp.	0.99	0.00	0.99	219.20	0.00	219.20	0.00

South Fork Lakes IMS - Income Statement

Period 11/1/2023 To 11/30/2023 11:59:00 PM

Operating	Current Month			Year to Date			Annual
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	
TOTAL Other Expenses	1,635.77	700.00	935.77	6,877.34	7,700.00	(822.66)	8,401.00
<u>Professional Services</u>							
6120 Audit	0.00	55.00	(55.00)	0.00	605.00	(605.00)	654.00
6150 Other Professional Services	0.00	100.00	(100.00)	0.00	1,100.00	(1,100.00)	1,200.00
6160 Legal	78.00	175.00	(97.00)	1,045.50	1,925.00	(879.50)	2,094.00
6210 Management Fees	3,476.00	3,615.00	(139.00)	43,511.90	39,765.00	3,746.90	43,380.00
TOTAL Professional Serv	3,554.00	3,945.00	(391.00)	44,557.40	43,395.00	1,162.40	47,328.00
TOTAL Expense	5,314.77	4,777.00	537.77	55,704.74	52,547.00	3,157.74	57,314.00
Excess Revenue / Expense	(5,270.30)	(1.00)	(5,269.30)	5,120.26	(11.00)	5,131.26	0.00