

# South Fork Lakes

## IMS - Balance Sheet

Period 01/31/2024

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### **Assets**

#### Operating Cash

Operating Cash - Alliance Bank	145,376.69
Operating Cash - Alliance ICS Sweep	129,248.51
Operating Cash-CIT Bank	38,434.66

<b><u>Total Operating Cash</u></b>	<b><u>313,059.86</u></b>
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#### Current Assets

Accounts Receivable	23,851.58
Prepaid Insurance	500.00

<b><u>Total Current Assets</u></b>	<b><u>24,351.58</u></b>
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#### ***Total Assets***

**337,411.44**

### **Liabilities & Equity**

#### Liabilities

Accounts Payable	3,643.98
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<b><u>Total Liabilities</u></b>	<b><u>3,643.98</u></b>
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#### Prepaid Assessments

Prepaid Assessments	8,581.60
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<b><u>Total Prepaid Assessments</u></b>	<b><u>8,581.60</u></b>
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#### Capital

Operating Fund	268,663.64
Current Year Net Income (Loss)	56,522.22

<b><u>Total Capital</u></b>	<b><u>325,185.86</u></b>
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#### ***Total Liabilities & Equity***

**337,411.44**

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*NOTE: Operating and Reserve accounts are FDIC insured through ICS Sweep or CDARS accounts managed within the IntraFi Network.*

# South Fork Lakes

## IMS - Income Statement

Period 1/1/2024 To 1/31/2024 11:59:00 PM

Operating	Current Month			Year to Date			Annual
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	
<b>Income</b>							
<b><u>Assessment Income</u></b>							
4121 Maint Fee/Resident	60,270.00	5,069.00	55,201.00	60,270.00	5,069.00	55,201.00	60,830.00
<b>TOTAL Assessment Inco</b>	<b>60,270.00</b>	<b>5,069.00</b>	<b>55,201.00</b>	<b>60,270.00</b>	<b>5,069.00</b>	<b>55,201.00</b>	<b>60,830.00</b>
<b><u>Fee Income</u></b>							
4320 NSF Charge-Assoc.	10.00	0.00	10.00	10.00	0.00	10.00	0.00
<b>TOTAL Fee Income</b>	<b>10.00</b>	<b>0.00</b>	<b>10.00</b>	<b>10.00</b>	<b>0.00</b>	<b>10.00</b>	<b>0.00</b>
<b><u>Other Income</u></b>							
4350 Bank Interest	32.01	0.00	32.01	32.01	0.00	32.01	0.00
<b>TOTAL Other Income</b>	<b>32.01</b>	<b>0.00</b>	<b>32.01</b>	<b>32.01</b>	<b>0.00</b>	<b>32.01</b>	<b>0.00</b>
<b>TOTAL Income</b>	<b>60,312.01</b>	<b>5,069.00</b>	<b>55,243.01</b>	<b>60,312.01</b>	<b>5,069.00</b>	<b>55,243.01</b>	<b>60,830.00</b>
<b>Expense</b>							
<b><u>Administrative</u></b>							
6235 Annual Report	0.00	5.00	(5.00)	0.00	5.00	(5.00)	65.00
<b>TOTAL Administrative</b>	<b>0.00</b>	<b>5.00</b>	<b>(5.00)</b>	<b>0.00</b>	<b>5.00</b>	<b>(5.00)</b>	<b>65.00</b>
<b><u>General Maintenance</u></b>							
5610 General Maint. & Repairs	0.00	208.00	(208.00)	0.00	208.00	(208.00)	2,500.00
<b>TOTAL General Maintena</b>	<b>0.00</b>	<b>208.00</b>	<b>(208.00)</b>	<b>0.00</b>	<b>208.00</b>	<b>(208.00)</b>	<b>2,500.00</b>
<b><u>Insurance &amp; Taxes</u></b>							
6810 Insurance	125.00	224.00	(99.00)	125.00	224.00	(99.00)	2,689.00
<b>TOTAL Insurance &amp; Taxe</b>	<b>125.00</b>	<b>224.00</b>	<b>(99.00)</b>	<b>125.00</b>	<b>224.00</b>	<b>(99.00)</b>	<b>2,689.00</b>
<b><u>Other Expenses</u></b>							
7130 Admin Services	28.94	350.00	(321.06)	28.94	350.00	(321.06)	4,200.00
7270 Community Events	0.00	350.00	(350.00)	0.00	350.00	(350.00)	4,201.00
7360 Bank Charges	10.00	0.00	10.00	10.00	0.00	10.00	0.00
7365 Write Off/Bad Debt Exp.	10.81	0.00	10.81	10.81	0.00	10.81	0.00
<b>TOTAL Other Expenses</b>	<b>49.75</b>	<b>700.00</b>	<b>(650.25)</b>	<b>49.75</b>	<b>700.00</b>	<b>(650.25)</b>	<b>8,401.00</b>
<b><u>Professional Services</u></b>							
6120 Audit	0.00	42.00	(42.00)	0.00	42.00	(42.00)	500.00
6150 Other Professional Services	0.00	100.00	(100.00)	0.00	100.00	(100.00)	1,200.00
6160 Legal	0.00	175.00	(175.00)	0.00	175.00	(175.00)	2,094.00
6210 Management Fees	3,615.04	3,615.00	0.04	3,615.04	3,615.00	0.04	43,380.00
<b>TOTAL Professional Serv</b>	<b>3,615.04</b>	<b>3,932.00</b>	<b>(316.96)</b>	<b>3,615.04</b>	<b>3,932.00</b>	<b>(316.96)</b>	<b>47,174.00</b>
<b>TOTAL Expense</b>	<b>3,789.79</b>	<b>5,069.00</b>	<b>(1,279.21)</b>	<b>3,789.79</b>	<b>5,069.00</b>	<b>(1,279.21)</b>	<b>60,829.00</b>

# South Fork Lakes IMS - Income Statement

Period 1/1/2024 To 1/31/2024 11:59:00 PM

Operating	Current Month			Year to Date			Annual
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	
Excess Revenue / Expense	56,522.22	0.00	56,522.22	56,522.22	0.00	56,522.22	1.00