

South Fork Lakes

Balance Sheet

Period 01/31/2023

Assets

Operating Cash

1115 Operating Cash-CIT Bank 335,649.11

Total Operating Cash 335,649.11

Current Assets

1310 Accounts Receivable 24,429.26

1381 Prepaid Insurance 484.00

Total Current Assets 24,913.26

Total Assets

360,562.37

Liabilities & Equity

Liabilities

2010 Accounts Payable 10,509.88

Total Liabilities 10,509.88

Prepaid Assessments

2810 Prepaid Assessments 9,801.11

Total Prepaid Assessments 9,801.11

Capital

3910 Operating Fund 290,215.18

Current Year Net Income (Loss) 50,036.20

Total Capital 340,251.38

Total Liabilities & Equity

360,562.37

South Fork Lakes

Income Statement

Period 1/1/2023 To 1/31/2023 11:59:00 PM

Month to Date % Year to Date %

Operating

Income

Assessment Income

4121	Maint Fee/Resident	57,182.01	99.98%	57,182.01	99.98%
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Total Assessment Income		57,182.01	99.98%	57,182.01	99.98%
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Fee Income

4150	Cap Fee	0.00	0.00%	0.00	0.00%
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Total Fee Income		0.00	0.00%	0.00	0.00%
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Other Income

4350	Bank Interest	14.02	0.02%	14.02	0.02%
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Total Other Income		14.02	0.02%	14.02	0.02%
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Total Income		57,196.03	100.00%	57,196.03	100.00%
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Expense

Insurance & Taxes

6810	Insurance	121.00	1.69%	121.00	1.69%
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Total Insurance & Taxes		121.00	1.69%	121.00	1.69%
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Other Expenses

7130	Admin Services	3,470.38	48.47%	3,470.38	48.47%
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7365	Write Off/Bad Debt Exp.	4.95	0.07%	4.95	0.07%
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Total Other Expenses		3,475.33	48.54%	3,475.33	48.54%
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Professional Services

6160	Legal	87.50	1.22%	87.50	1.22%
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6210	Management Fees	3,476.00	48.55%	3,476.00	48.55%
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Total Professional Services		3,563.50	49.77%	3,563.50	49.77%
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Total Expense		7,159.83	100.00%	7,159.83	100.00%
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Net Income		50,036.20		50,036.20	
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South Fork Lakes Budget Comparison Standard

Period 1/1/2023 To 1/31/2023 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Assessment Income</u>							
4121 Maint Fee/Resident	57,182.01	4,776.00	52,406.01	57,182.01	4,776.00	52,406.01	57,314.00
TOTAL Assessment Income	57,182.01	4,776.00	52,406.01	57,182.01	4,776.00	52,406.01	57,314.00
<u>Other Income</u>							
4350 Bank Interest	14.02	0.00	14.02	14.02	0.00	14.02	0.00
TOTAL Other Income	14.02	0.00	14.02	14.02	0.00	14.02	0.00
TOTAL Income	57,196.03	4,776.00	52,420.03	57,196.03	4,776.00	52,420.03	57,314.00
Expense							
<u>Administrative</u>							
6235 Annual Report	0.00	5.00	5.00	0.00	5.00	5.00	65.00
TOTAL Administrative	0.00	5.00	5.00	0.00	5.00	5.00	65.00
<u>Insurance & Taxes</u>							
6810 Insurance	121.00	127.00	6.00	121.00	127.00	6.00	1,520.00
TOTAL Insurance & Taxes	121.00	127.00	6.00	121.00	127.00	6.00	1,520.00
<u>Other Expenses</u>							
7130 Admin Services	3,470.38	350.00	(3,120.38)	3,470.38	350.00	(3,120.38)	4,200.00
7270 Community Events	0.00	350.00	350.00	0.00	350.00	350.00	4,201.00
7365 Write Off/Bad Debt E	4.95	0.00	(4.95)	4.95	0.00	(4.95)	0.00
TOTAL Other Expenses	3,475.33	700.00	(2,775.33)	3,475.33	700.00	(2,775.33)	8,401.00
<u>Professional Services</u>							
6120 Audit	0.00	55.00	55.00	0.00	55.00	55.00	654.00
6150 Other Professional S	0.00	100.00	100.00	0.00	100.00	100.00	1,200.00
6160 Legal	87.50	175.00	87.50	87.50	175.00	87.50	2,094.00
6210 Management Fees	3,476.00	3,615.00	139.00	3,476.00	3,615.00	139.00	43,380.00
TOTAL Professional Service	3,563.50	3,945.00	381.50	3,563.50	3,945.00	381.50	47,328.00
TOTAL Expense	7,159.83	4,777.00	(2,382.83)	7,159.83	4,777.00	(2,382.83)	57,314.00
Excess Revenue / Expense	50,036.20	(1.00)	50,037.20	50,036.20	(1.00)	50,037.20	0.00