

South Fork Lakes

IMS - Balance Sheet

Period 08/31/2023

Assets

Operating Cash

Operating Cash-CIT Bank	195,610.51
Oper Cash-CIT ICS	160,324.65

<u>Total Operating Cash</u>	<u>355,935.16</u>
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Current Assets

Accounts Receivable	5,050.82
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<u>Total Current Assets</u>	<u>5,050.82</u>
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Total Assets

360,985.98

Liabilities & Equity

Liabilities

Accounts Payable	43,233.07
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<u>Total Liabilities</u>	<u>43,233.07</u>
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Prepaid Assessments

Prepaid Assessments	11,026.41
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<u>Total Prepaid Assessments</u>	<u>11,026.41</u>
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Capital

Operating Fund	290,215.18
Current Year Net Income (Loss)	16,511.32

<u>Total Capital</u>	<u>306,726.50</u>
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Total Liabilities & Equity

360,985.98

South Fork Lakes

IMS - Income Statement

Period 8/1/2023 To 8/31/2023 11:59:00 PM

Operating	Current Month			Year to Date			Annual
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	
Income							
<u>Assessment Income</u>							
4121 Maint Fee/Resident	(264.16)	4,776.00	(5,040.16)	56,917.85	38,208.00	18,709.85	57,314.00
TOTAL Assessment Incoi	(264.16)	4,776.00	(5,040.16)	56,917.85	38,208.00	18,709.85	57,314.00
<u>Fee Income</u>							
4170 Delinquent Letter	(11.16)	0.00	(11.16)	1,377.64	0.00	1,377.64	0.00
4205 Interest on Maintenance Fees	50.17	0.00	50.17	992.87	0.00	992.87	0.00
TOTAL Fee Income	39.01	0.00	39.01	2,370.51	0.00	2,370.51	0.00
<u>Other Income</u>							
4345 ARC Fee	(25.00)	0.00	(25.00)	75.00	0.00	75.00	0.00
4350 Bank Interest	69.63	0.00	69.63	414.94	0.00	414.94	0.00
TOTAL Other Income	44.63	0.00	44.63	489.94	0.00	489.94	0.00
TOTAL Income	(180.52)	4,776.00	(4,956.52)	59,778.30	38,208.00	21,570.30	57,314.00
Expense							
<u>Administrative</u>							
6235 Annual Report	0.00	5.00	(5.00)	61.25	40.00	21.25	65.00
TOTAL Administrative	0.00	5.00	(5.00)	61.25	40.00	21.25	65.00
<u>Administrative Expenses</u>							
6650 Postage	0.00	0.00	0.00	177.20	0.00	177.20	0.00
TOTAL Administrative Ex	0.00	0.00	0.00	177.20	0.00	177.20	0.00
<u>General Maintenance</u>							
5610 General Maint. & Repairs	0.00	0.00	0.00	2,730.08	0.00	2,730.08	0.00
TOTAL General Maintena	0.00	0.00	0.00	2,730.08	0.00	2,730.08	0.00
<u>Insurance & Taxes</u>							
6810 Insurance	1,507.72	127.00	1,380.72	2,112.72	1,016.00	1,096.72	1,520.00
TOTAL Insurance & Taxe	1,507.72	127.00	1,380.72	2,112.72	1,016.00	1,096.72	1,520.00
<u>Other Expenses</u>							
7110 Copies	0.00	0.00	0.00	271.46	0.00	271.46	0.00
7130 Admin Services	0.00	350.00	(350.00)	3,700.51	2,800.00	900.51	4,200.00
7132 Postage	0.00	0.00	0.00	118.64	0.00	118.64	0.00
7270 Community Events	0.00	350.00	(350.00)	0.00	2,800.00	(2,800.00)	4,201.00
7365 Write Off/Bad Debt Exp.	48.72	0.00	48.72	174.83	0.00	174.83	0.00
TOTAL Other Expenses	48.72	700.00	(651.28)	4,265.44	5,600.00	(1,334.56)	8,401.00

South Fork Lakes IMS - Income Statement

Period 8/1/2023 To 8/31/2023 11:59:00 PM

Operating	Current Month			Year to Date			Annual
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	
<u>Professional Services</u>							
6120 Audit	0.00	55.00	(55.00)	0.00	440.00	(440.00)	654.00
6150 Other Professional Services	0.00	100.00	(100.00)	0.00	800.00	(800.00)	1,200.00
6160 Legal	0.00	175.00	(175.00)	217.50	1,400.00	(1,182.50)	2,094.00
6210 Management Fees	3,615.04	3,615.00	0.04	33,702.79	28,920.00	4,782.79	43,380.00
TOTAL Professional Serv	3,615.04	3,945.00	(329.96)	33,920.29	31,560.00	2,360.29	47,328.00
TOTAL Expense	5,171.48	4,777.00	394.48	43,266.98	38,216.00	5,050.98	57,314.00
Excess Revenue / Expense	(5,352.00)	(1.00)	(5,351.00)	16,511.32	(8.00)	16,519.32	0.00

South Fork Lakes

IMS - Budget Comparison Standard Code Category

Period 8/1/2023 To 8/31/2023 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Income</u>									
4121 Maint Fee/Resident	(264.16)	4,776.00	(5,040.16)	105.53%	56,917.85	38,208.00	18,709.85	-48.97%	57,314.00
TOTAL Assessment Incom	(264.16)	4,776.00	(5,040.16)	105.53%	56,917.85	38,208.00	18,709.85	-48.97%	57,314.00
<u>Fee Income</u>									
4170 Delinquent Letter	(11.16)	0.00	(11.16)	0.00%	1,377.64	0.00	1,377.64	0.00%	0.00
4205 Interest on Maintenan	50.17	0.00	50.17	0.00%	992.87	0.00	992.87	0.00%	0.00
TOTAL Fee Income	39.01	0.00	39.01	0.00%	2,370.51	0.00	2,370.51	0.00%	0.00
<u>Other Income</u>									
4345 ARC Fee	(25.00)	0.00	(25.00)	0.00%	75.00	0.00	75.00	0.00%	0.00
4350 Bank Interest	69.63	0.00	69.63	0.00%	414.94	0.00	414.94	0.00%	0.00
TOTAL Other Income	44.63	0.00	44.63	0.00%	489.94	0.00	489.94	0.00%	0.00
TOTAL Income	(180.52)	4,776.00	(4,956.52)	103.78%	59,778.30	38,208.00	21,570.30	-56.45%	57,314.00
Expense									
<u>Administrative</u>									
6235 Annual Report	0.00	5.00	5.00	100.00%	61.25	40.00	(21.25)	-53.13%	65.00
TOTAL Administrative	0.00	5.00	5.00	100.00%	61.25	40.00	(21.25)	-53.13%	65.00
<u>Administrative Expenses</u>									
6650 Postage	0.00	0.00	0.00	0.00%	177.20	0.00	(177.20)	0.00%	0.00
TOTAL Administrative Expt	0.00	0.00	0.00	0.00%	177.20	0.00	(177.20)	0.00%	0.00
<u>General Maintenance</u>									
5610 General Maint. & Rep	0.00	0.00	0.00	0.00%	2,730.08	0.00	(2,730.08)	0.00%	0.00
TOTAL General Maintenan	0.00	0.00	0.00	0.00%	2,730.08	0.00	(2,730.08)	0.00%	0.00
<u>Insurance & Taxes</u>									
6810 Insurance	1,507.72	127.00	(1,380.72)	-1087.18%	2,112.72	1,016.00	(1,096.72)	-107.94%	1,520.00
TOTAL Insurance & Taxes	1,507.72	127.00	(1,380.72)	-1087.18%	2,112.72	1,016.00	(1,096.72)	-107.94%	1,520.00
<u>Other Expenses</u>									
7110 Copies	0.00	0.00	0.00	0.00%	271.46	0.00	(271.46)	0.00%	0.00
7130 Admin Services	0.00	350.00	350.00	100.00%	3,700.51	2,800.00	(900.51)	-32.16%	4,200.00
7132 Postage	0.00	0.00	0.00	0.00%	118.64	0.00	(118.64)	0.00%	0.00
7270 Community Events	0.00	350.00	350.00	100.00%	0.00	2,800.00	2,800.00	100.00%	4,201.00
7365 Write Off/Bad Debt E	48.72	0.00	(48.72)	0.00%	174.83	0.00	(174.83)	0.00%	0.00
TOTAL Other Expenses	48.72	700.00	651.28	93.04%	4,265.44	5,600.00	1,334.56	23.83%	8,401.00
<u>Professional Services</u>									
6120 Audit	0.00	55.00	55.00	100.00%	0.00	440.00	440.00	100.00%	654.00
6150 Other Professional S	0.00	100.00	100.00	100.00%	0.00	800.00	800.00	100.00%	1,200.00
6160 Legal	0.00	175.00	175.00	100.00%	217.50	1,400.00	1,182.50	84.46%	2,094.00
6210 Management Fees	3,615.04	3,615.00	(0.04)	0.00%	33,702.79	28,920.00	(4,782.79)	-16.54%	43,380.00
TOTAL Professional Servic	3,615.04	3,945.00	329.96	8.36%	33,920.29	31,560.00	(2,360.29)	-7.48%	47,328.00
TOTAL Expense	5,171.48	4,777.00	(394.48)	-8.26%	43,266.98	38,216.00	(5,050.98)	-13.22%	57,314.00

South Fork Lakes

IMS - Budget Comparison Standard Code Category

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Excess Revenue / Expense	(5,352.00)	(1.00)	(5,351.00)	0.00%	16,511.32	(8.00)	16,519.32	0.00%	0.00