

South Fork Lakes

IMS - Balance Sheet

Period 09/30/2023

Assets

Operating Cash

Operating Cash-CIT Bank	147,561.40
Oper Cash-CIT ICS	160,666.68

Total Operating Cash **308,228.08**

Current Assets

Accounts Receivable	5,541.46
Interfund Assets (Liabilities)	(23.21)
Prepaid Insurance	1,000.00

Total Current Assets **6,518.25**

Total Assets

314,746.33

Liabilities & Equity

Liabilities

Accounts Payable	19.15
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Total Liabilities **19.15**

Prepaid Assessments

Prepaid Assessments	10,592.44
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Total Prepaid Assessments **10,592.44**

Capital

Operating Fund	290,215.18
Current Year Net Income (Loss)	13,919.56

Total Capital **304,134.74**

Total Liabilities & Equity

314,746.33

South Fork Lakes

IMS - Income Statement

Period 9/1/2023 To 9/30/2023 11:59:00 PM

Operating	Current Month			Year to Date			Annual
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	
Income							
<u>Assessment Income</u>							
4121 Maint Fee/Resident	0.00	4,776.00	(4,776.00)	56,917.85	42,984.00	13,933.85	57,314.00
TOTAL Assessment Inco	0.00	4,776.00	(4,776.00)	56,917.85	42,984.00	13,933.85	57,314.00
<u>Fee Income</u>							
4170 Delinquent Letter	5.60	0.00	5.60	1,383.24	0.00	1,383.24	0.00
4205 Interest on Maintenance Fees	44.71	0.00	44.71	1,037.58	0.00	1,037.58	0.00
4312 Attorney Fees-Maintenance Coll	750.00	0.00	750.00	750.00	0.00	750.00	0.00
TOTAL Fee Income	800.31	0.00	800.31	3,170.82	0.00	3,170.82	0.00
<u>Other Income</u>							
4345 ARC Fee	0.00	0.00	0.00	75.00	0.00	75.00	0.00
4350 Bank Interest	44.21	0.00	44.21	459.15	0.00	459.15	0.00
TOTAL Other Income	44.21	0.00	44.21	534.15	0.00	534.15	0.00
TOTAL Income	844.52	4,776.00	(3,931.48)	60,622.82	42,984.00	17,638.82	57,314.00
Expense							
<u>Administrative</u>							
6235 Annual Report	0.00	5.00	(5.00)	61.25	45.00	16.25	65.00
TOTAL Administrative	0.00	5.00	(5.00)	61.25	45.00	16.25	65.00
<u>Administrative Expenses</u>							
6650 Postage	0.00	0.00	0.00	177.20	0.00	177.20	0.00
TOTAL Administrative Ex	0.00	0.00	0.00	177.20	0.00	177.20	0.00
<u>General Maintenance</u>							
5610 General Maint. & Repairs	0.00	0.00	0.00	2,730.08	0.00	2,730.08	0.00
TOTAL General Maintena	0.00	0.00	0.00	2,730.08	0.00	2,730.08	0.00
<u>Insurance & Taxes</u>							
6810 Insurance	(1,000.00)	127.00	(1,127.00)	1,112.72	1,143.00	(30.28)	1,520.00
TOTAL Insurance & Taxe	(1,000.00)	127.00	(1,127.00)	1,112.72	1,143.00	(30.28)	1,520.00
<u>Other Expenses</u>							
7110 Copies	0.00	0.00	0.00	271.46	0.00	271.46	0.00
7130 Admin Services	932.75	350.00	582.75	4,633.26	3,150.00	1,483.26	4,200.00
7132 Postage	0.00	0.00	0.00	118.64	0.00	118.64	0.00
7270 Community Events	0.00	350.00	(350.00)	0.00	3,150.00	(3,150.00)	4,201.00
7365 Write Off/Bad Debt Exp.	35.46	0.00	35.46	210.29	0.00	210.29	0.00

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Period 9/1/2023 To 9/30/2023 11:59:00 PM

Operating	Current Month			Year to Date			Annual
	Actual	Budget	Over (Under)	Actual	Budget	Over (Under)	
TOTAL Other Expenses	968.21	700.00	268.21	5,233.65	6,300.00	(1,066.35)	8,401.00
<u>Professional Services</u>							
6120 Audit	0.00	55.00	(55.00)	0.00	495.00	(495.00)	654.00
6150 Other Professional Services	0.00	100.00	(100.00)	0.00	900.00	(900.00)	1,200.00
6160 Legal	750.00	175.00	575.00	967.50	1,575.00	(607.50)	2,094.00
6210 Management Fees	2,718.07	3,615.00	(896.93)	36,420.86	32,535.00	3,885.86	43,380.00
TOTAL Professional Serv	3,468.07	3,945.00	(476.93)	37,388.36	35,505.00	1,883.36	47,328.00
TOTAL Expense	3,436.28	4,777.00	(1,340.72)	46,703.26	42,993.00	3,710.26	57,314.00
Excess Revenue / Expense	(2,591.76)	(1.00)	(2,590.76)	13,919.56	(9.00)	13,928.56	0.00